

NOTICE: What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account called Overdraft Privilege.
2. We also offer overdraft protection plans, such as a line of credit for those who qualify or a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans. This notice only explains our standard overdraft practices.

What are the standard overdraft practices that come with a University of Louisiana Federal Credit Union Checking account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Bill Payer transactions
- Checks written off your account

We **will not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM transactions
- Debit card transactions

We do not pay overdrafts that would make your account overdrawn by more than \$500. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if University of Louisiana Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$28 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want University of Louisiana Federal Credit Union to authorize and pay overdrafts on my everyday debit card transaction?

If you want us to authorize and pay overdrafts on ATM and debit card transactions, just let us know. You can contact us by phone, by mail, by fax, in person or through our website.

- In Person: Sign and print your name below and drop off at ULFCU, 619 McKinley Street, Suite 101, Lafayette, LA 70503
- Phone: (337) 482-6956 or (800) 232-9616
- Fax: Sign and print your name below and fax to (337) 233-0379
- Mail: Sign and print your name below and mail to :

ULFCU
Attn: Overdraft Opt-In
P.O. Box 43635
Lafayette, LA 70504

_____ I want University of Louisiana Federal Credit Union to authorize and pay overdrafts on ATM and debit card transactions on all my eligible accounts. I acknowledge receipt of "Notice, What You Need to Know about Overdrafts and Overdraft Fees.*"

_____ I do not want University of Louisiana Federal Credit Union to authorize and pay overdrafts on ATM and debit card transactions on all of my eligible accounts.

_____ I want to opt out of University of Louisiana Federal Credit Union's Overdraft Privilege Program completely.

Member's Name (Printed)

Date

Member's Signature

Member Number