



UNIVERSITY OF
LOUISIANA
FEDERAL CREDIT UNION

Summer Skip-A-Payment

Enjoy extra cash this summer when you request to skip your June or July 2022 loan payment on qualifying UL Federal Credit Union loans.¹

Simply complete this application and return it to UL Federal Credit Union. There is a processing fee per loan skipped of **\$35 for loan payments of \$499.99 or less and \$50 for loan payments of \$500.00 or more**. All parties who signed the original loan document are required to sign this application. All requests are subject to approval. Call us at 337-482-6956 or 1-800-232-9616 for more information.

¹Loans not eligible for Skip-A-Payment include Mastercard credit card, real estate/mortgage, emergency cash, TDR/Workout, and past due/delinquent loans. Additional qualifications may apply for a vehicle loan Skip-A-Payment request. Must have made a minimum of 3 payments on the loan to request Skip-A-Payment. All requests are subject to approval and restrictions may apply. Processing fee will be refunded if request is not approved. Offer ends July 29, 2022. ULFCU membership required to participate. Equal Opportunity Lender. Federally insured by the NCUA.

Return your completed application to UL Federal Credit Union

Hand Deliver (lobby or drop box in drive-thru): 619 McKinley Street, Suite 101 or 805 Bertrand Drive
Mail: P.O. Box 43635, Lafayette, LA 70504
Fax: 337-233-0379

(For account security, do not email this application with personal information i.e. account numbers or Social Security numbers.)

Name _____ Account Number _____

Address _____

City _____ State _____ Zip _____

Daytime Phone # _____ Email _____

List the loan number, payment amount, and month you want to skip. Complete additional forms if needed.

Loan Number	Loan Payment Amount	Month to Skip <i>(circle one)</i>	Vehicle Mileage <i>(if a vehicle loan)</i>	Processing Fee <i>(circle one)</i>
		June 2022 / July 2022		\$35 / \$50
		June 2022 / July 2022		\$35 / \$50
		June 2022 / July 2022		\$35 / \$50
		June 2022 / July 2022		\$35 / \$50
TOTAL FEES OWED				

Choose a payment method for the Skip-A-Payment processing fee.

- Savings: Deduct the \$35 and/or \$50 processing fee per loan from my ULFCU Savings Account # _____.
- Checking: Deduct the \$35 and/or \$50 processing fee per loan from my ULFCU Checking Account # _____.
- I have enclosed a check. (If sending a check separately, your Skip-A-Payment request will be reviewed once payment is received.)

By signing below, you hereby authorize ULFCU to defer your loan payment by one month which extends the terms of the loan resulting in an extra payment after your loan would otherwise be paid off. Interest will continue to accrue at the rate set forth in the loan agreement on the outstanding loan balance. Regular payments will resume on the first regular payment date of the month following the skip. If previously elected, Credit Life and/or Credit Disability premiums will continue being added to the loan during the extended term in order for benefits to continue. If you have Guaranteed Asset Protection (GAP) insurance on your vehicle loan, the coverage will not extend beyond the original maturity date of the loan nor will GAP cover the deficiency balance arising from skipped payments as disclosed in the Guaranteed Asset Protection Contract.

Your Signature _____ Joint Signature _____

If Applicable

